

# Money, security, recovery

## Long-term disability insurance

### Friends send flowers

Long-term disability insurance sends cash. When a covered disability keeps you out of work, long-term disability insurance helps keep your budget protected. And when you buy insurance offered to an employee group, you reap the advantages:

**Cost.** This coverage is offered at group rates, which are often less expensive than rates for individual policies.

**Convenience.** Payroll deduction is simple and easy if this coverage is funded by you.

**Confidence.** You can choose quality coverage recommended by your employer.

### How much coverage do you need?

Your benefits continue for the policy's benefit period or until you are no longer disabled, whichever comes first. Here are just a few of the expenses you may incur while you aren't working:

 Food	 Car payments and maintenance
 Utilities	 Mortgage or rent

### Benefits that make your insurance even more valuable

**Survivor Income Benefit.** A lump sum is paid to your beneficiaries if you die while on disability.

**Waiver of Premium.** You don't have to pay premiums during periods of approved disability under our policy.

### Added value

*EmployeeConnect*<sup>SM</sup> services provide you and your family members with access to counselors and assistance for personal, legal, financial and other issues.

Conditions that could lead to a long-term disability claim include:

Surgery

Illness

Injury

Accident



See summary of benefits for a complete list of plan details.

## How long-term disability income insurance works

Mike signed up for long-term disability insurance when he became a full-time employee several years ago. Two months ago, he was injured in a traffic accident that resulted in a covered disability.

His policy has an elimination period of 90 days. If he is disabled after that time, he is eligible to begin collecting benefits. The policy provides a maximum benefit of 60% of pay, up to \$5,000 a month, and a maximum benefit duration of five years.

Mike paid for his insurance with after-tax dollars, so his benefits are tax-free.\*

If Mike's disability prevents him from working for 10 months, here are the benefits he could collect:

### Sample LTD benefit payment

Mike's monthly pay	\$5,000
Mike's maximum monthly benefit	× 60%
Mike's monthly benefit	= \$3,000
Mike's approved benefit duration	× 7
Mike's total long-term disability benefit	= \$21,000

Mike's policy includes a 90-day elimination period, so his benefit duration is seven months.

\*If the cost of Mike's coverage is paid pretax, he will pay tax on the benefits he receives during his disability.



**Get cash when you need it most with long-term disability insurance from Lincoln Financial.**

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